



# Tiger Woods Delivered a Masterful Second Act

*We also need to remember that F. Scott Fitzgerald was a writer of fiction*

“There are no second acts in American lives,” said F. Scott Fitzgerald.

Say those words to Tiger Woods. Or Steve Jobs. Or Bill Gates. Or Harrison Ford. Or the stock market?

## **Tiger Woods and His Second Act**

Tiger Woods completed an astonishing comeback from personal and professional adversity on Sunday, April 14, 2019, capturing his fifth Masters title and his 15<sup>th</sup> major tournament with a one-shot victory over a field of very talented, and generally much younger, professional golfers.

It was an incredible victory for Tiger, as it was his first major championship victory in a decade, as he battled back from personal and professional struggles that became so very public on that infamous Thanksgiving night in 2009.

He did it on one of golf’s biggest stages too – at Augusta National – one of the most revered courses in the world. And fittingly where he won his first major championship in 1997 with a shocking 12-stroke win.

Some are calling it among the greatest comebacks in sports. Others call it the start of his Second Act, questioning the words of F. Scott Fitzgerald.

No matter whether you like golf or not, Tiger’s Masterful Second Act reminds us that we’re surrounded by people who have done extraordinary

things – often the second time around. And gives us hope that maybe we just started the Second Act of the stock markets here in the U.S. too.

## **Steve Jobs**

Steve Jobs co-founded Apple with Steve Wozniak in 1976. Disagreements over the vision for Apple forced Jobs out in 1985. After resigning from Apple, Jobs went on to start NeXT, a company that Apple bought in 1997.

Since returning to Apple in 1997, Jobs led his company through the most phenomenal turn-around story in business history. The iPod. iMac. iTunes. iPhone. iPad. You know the story.

## **Bill Gates**

Bill Gates and his partner, Paul Allen, launched their first software company called Traf-O-Data in the 1970s. That’s not a typo – Traf-O-Data analyzed traffic data from which they created reports to sell to local governments.

A few years later, the state of Washington started compiling the same data for free and Traf-O-Data dissolved. The Second Act? Well, that of course was their next company: “Micro-Soft.”

## **Harrison Ford**

Harrison Ford worked for 15 years as a carpenter, building sound studios and making cabinets for a not-

well-known producer named George Lucas. Then, because some of the actors were missing, Lucas asked Ford to read lines on his new film, *Star Wars*.

The performance won over Stephen Spielberg, who offered Ford the lead role. Ford's Second Act? *Star Wars*, *Raiders of the Lost Ark*, *Blade Runner*, *Patriot Games*, and *The Fugitive*, among others.

## **The Stock Market**

In March 2019, this bull market celebrated its 10th birthday and now sits a whisper near its all-time high. Born from the financial crisis in March 2009, the S&P has delivered a staggering total return north of 400% to investors.

And although this bull market is elderly by historical standards and is still more than two years away from being the longest bull market on record, ask yourself:

What would a 20-year bull market look like? And are we really in the Second Act of the current bull market?

Only time will tell, of course.